

20.—Principal and Total Liabilities of Individual Chartered Banks, 1949-53—concluded

Chartered Bank	Year	Notes in Circulation	Deposit Liabilities			Liabilities to Shareholders	Total Liabilities
			Government	Public	Inter-Bank		
		\$	\$	\$	\$	\$	\$
Barclays Bank (Canada).....	1949	55,760	2,092,673	19,888,763	6,549,143	2,500,000	32,448,170
	1950	1	2,040,117	21,436,877	6,587,591	3,000,000	34,219,284
	1951	1	1,774,343	21,916,647	6,417,316	3,000,000	35,173,869
	1952	1	808,325	21,549,835	5,977,023	3,000,000	33,640,748
	1953	1	566,188	20,686,305	6,498,733	4,000,000	33,236,095
Mercantile Bank of Canada.....	1953 ²	—	—	290,615	852,566	1,900,000	3,662,101
Totals.....	1949	14,731,992	490,327,331	7,431,367,432	183,832,412	332,500,000	8,642,715,001
	1950	424,043	379,612,086	7,341,274,216	223,316,997	337,250,000	8,997,423,504
	1951	279,630	399,390,031	8,065,120,806	290,645,873	347,339,679	9,367,120,434
	1952	180,369	332,591,070	8,566,645,132	267,918,928	360,321,233	9,744,433,021
	1953²	140,950	411,420,224	9,071,154,452	268,092,773	378,049,470	16,323,649,336

¹ After January 1950, the chartered banks' liability for such of their notes as then remained outstanding was transferred to the Bank of Canada. ² Mercantile Bank of Canada commenced business Dec. 7, 1953; December figures included in computation of totals for the year 1953.

Net Profits of Individual Chartered Banks.—The chartered banks are, for the most part, nation-wide institutions, doing business in all parts of the country. Their earnings, therefore, reflect with considerable accuracy the fluctuations of general business.

21.—Net Profits of Chartered Banks and Rates of Dividend Paid, for their Business Years Ended 1951-53

Chartered Bank	1951		1952		1953	
	Net Profits	Dividend Rate	Net Profits	Dividend Rate	Net Profits	Dividend Rate
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	5,355,374	10 ¹	5,668,778	10	7,042,677	12
Bank of Nova Scotia.....	2,428,256	16	2,538,166	16	3,011,398	16 ²
Bank of Toronto.....	1,116,234	14 ¹	1,163,220	14 ¹	1,303,401	14 ³
Provincial Bank of Canada.....	306,025	6 ²	332,845	6 ²	426,094	6 ¹
Canadian Bank of Commerce	4,023,145	10 ³	4,510,641	10 ¹	5,789,242	12
Royal Bank of Canada.....	6,308,115	10	7,129,085	10	8,635,136	12
Dominion Bank.....	1,169,064	10	1,158,556	10	1,393,459	12
Banque Canadienne Nationale.....	802,612	8	847,052	8	1,364,849	10
Imperial Bank of Canada....	1,236,400	12	1,318,996	12	1,402,166	12
Barclays Bank (Canada)....	—	...	10,333	...	17,967	...
Mercantile Bank of Canada ⁴ .	4	—	—	—	4	4
Totals, Net Profits.....	22,743,225	...	24,677,672	...	30,386,389	...

¹ Plus extra of 2 p.c.² Plus extra of 1 p.c.³ Plus extra of $\frac{1}{2}$ of 1 p.c.⁴ Not reported.

Subsection 2.—Government and Other Savings Banks

There are three distinct types of savings banks in Canada in addition to the savings departments of the chartered banks and of trust and loan companies: (1) the Post Office Savings Bank, in which deposits are a direct obligation of the Government of Canada; (2) Provincial Government savings banking institutions in Newfoundland, Ontario and Alberta, where the depositor becomes a direct creditor of the province; and (3) two important savings banks in the Province of